(City)

(Zip)

(State)

1. Name and Address of Reporting Person\*

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

this box if no longer subject to
n 16. Form 4 or Form 5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

footnote(3)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check Section

	tions may contir ction 1(b).	nue. See		File							ties Exchan		of 1934			hour	s per	response:	0
1. Name and Address of Reporting Person*  GTCR MEZZANINE PARTNERS LP					2. Issuer Name and Ticker or Trading Symbol Prestige Brands Holdings, Inc. [ PBH ]									ip of Reporti plicable) ctor	•		lssuer Owner		
(Last) (First) (Middle) C/O GTCR GOLDER RAUNER, LLC SEARS TOWER #6100					3. Date of Earliest Transaction (Month/Day/Year) 08/29/2008								Officer (give title Other (: below) below)				(specify y)		
(Street)				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person						
(City)			60606-6- (Zip)	402	-									X	Forr Pers	n filed by Mo son	ore th	an One Rep	porting
				n-Deriv	/ative	e Se	curiti	es Ac	quired	l, Dis	sposed o	f, or E	Benefi	<u>l</u> cially	/ Own	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					r) E	2A. Deemed Execution Date, if any (Month/Day/Year)				es Acquired (A) or Of (D) (Instr. 3, 4 and			5. Amo Securit Benefic	ties	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature Indirect Beneficial Ownershi		
									Code	v	Amount	(A) (D)	or Pric	се		ed ction(s) 3 and 4)			(Instr. 4)
Common	Stock, par	value \$0.01 per	share	08/29	/2008	2008		S		152(1)	Г	\$9	9.53(2)		611		D		
Common	Common Stock, par value \$0.01 per share 09/02/2				/2008	.008		S		193(1)	Г	\$9	\$9.3(2)		418		D		
Common	Stock, par	value \$0.01 per	share												30	1,240		I	See footnote
		Ta	able II -								osed of,				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any		4. Trans Code 8)		n of		6. Date Exercisable Expiration Date (Month/Day/Year)		ite	7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	Benefici Ownersh (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amour or Number of Shares	er					
		Reporting Person*		_P															
(Last)		(First) R RAUNER, Ll	(Mic	ddle)															
(Street)	GO	IL	606	506-6402															
(City)		(State)	(Zip	)															
		Reporting Person*																	
	CR GOLDE TOWER #6	(First) R RAUNER, Ll 100	-	ddle)															
(Street)	GO	IL	606	606-6402		- $ $													

GTCR GOLDER RAUNER LLC						
(Last)	(First)	(Middle)				
C/O GTCR GOLDER RAUNER, LLC						
SEARS TOWER #6100						
(Street)						
CHICAGO	IL	60606-6402				
,						
(City)	(State)	(Zip)				

## **Explanation of Responses:**

- 1. Reflects shares received by GTCR Mezzanine Partners, L.P. ("Mezzanine Partners") as a result of pro rata distributions from GTCR Capital Partners, L.P. ("Capital Partners") that were exempt from Section 16 of the Securities Exchange Act of 1934, as amended, pursuant to Rule 16a-13 promulgated thereunder.
- 2. Represents the weighted average price of the shares sold. The prices actually received ranged from (i) \$9.64 to \$9.41 for sales occurring on August 29, 2008 and (ii) \$9.67 to \$9.13 for sales occurring on September 2, 2008. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range
- 3. Reflects 301,240 shares held directly by Capital Partners. Mezzanine Partners is the general partner of Capital Partners, GTCR Partners VI, L.P. ("Partners VI") is the general partner of Mezzanine Partners, and GTCR Golder Rauner, L.L.C. ("GTCR") is the general partner of Partners VI. As such, Mezzanine Partners, Partners VI and GTCR may be deemed to be beneficial owners of the 301,240 shares reported in Table I. Mezzanine Partners, Partners VI and GTCR expressly disclaim beneficial ownership of such shares reported in Table I, except to the extent of their pecuniary interest therein. The filing of this form shall not be deemed an admission that Mezzanine Partners, Partners VI or GTCR is, for Section 16 purposes or otherwise, the beneficial owner of such shares, except to the extent of their pecuniary interest therein.

/s/ Dennis M. Myers under a Power of Attorney

09/03/2008

<u>Power of Attorney</u>\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.