FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GTCR GOLDER RAUNER II LLC		2. Issuer Name and Ticker or Trading Symbol Prestige Brands Holdings, Inc. [PBH]							Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner				
(Last) (First) (Middle) C/O GTCR GOLDER RAUNER, LLC SEARS TOWER #6100		3. Date of Earliest Transaction (Month/Day/Year) 08/19/2008							Officer (give title Other (specify below) below)				
(Street) CHICAGO IL 60606-6402	4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)									. 0.00				
Table I - Non-De	rivative			quired	, Dis	4. Securitie			5. Amount	of 6	5. Ownership	7. Nature of	
Date			2A. Deemed Execution Date, if any (Month/Day/Year)	Transa Code (Transaction D Code (Instr. 5)		Of (D) (Insti	r. 3, 4 and	Securities Beneficially Owned Following Reported		Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and	n(s) d 4)			
Common Stock, par value \$0.01 per share 08,	19/2008			S		1(1)	D	\$10.05	368	3	D		
Common Stock, par value \$0.01 per share 08,	08/19/2008			S		2(1)	D	\$10.04	366	366			
Common Stock, par value \$0.01 per share 08/	08/19/2008					1(1)	1 ⁽¹⁾ D \$		365		D		
	08/19/2008					1 ⁽¹⁾ D		\$9.88	364		D		
Common Stock, par value \$0.01 per share 08/	08/19/2008					1(1)	D	\$9.9	363	3	D		
Common Stock, par value \$0.01 per share 08,	08/19/2008			S		1(1)	D	\$9.84	362	2	D		
Common Stock, par value \$0.01 per share 08/	08/19/2008					2(1)	D	\$9.83	360)	D		
Common Stock, par value \$0.01 per share 08,	08/19/2008					1(1)	D	\$9.82	359)	D		
Common Stock, par value \$0.01 per share 08,	08/19/2008					1(1)	D	\$9.86	358	3	D		
Common Stock, par value \$0.01 per share 08,	19/2008					1(1)	D	\$9.85	357	357			
Common Stock, par value \$0.01 per share 08,	19/2008			S	S		6 ⁽¹⁾ D		351		D		
Common Stock, par value \$0.01 per share 08,	19/2008			S		1(1)	D	\$9.8	350)	D		
Common Stock, par value \$0.01 per share									50,49	99	I	See footnote ⁽²⁾	
Table II - Deri (e.g.						osed of, convertib			Owned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Output Derivative Security 3. Transaction Date (Month/Day/Year) Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	Date, Transacti Code (Ins		ion of		6. Date Exercisable Expiration Date (Month/Day/Year)		7. Title an Amount of Securities Underlyin Derivative Security (and 4)	of D s S ng (I	perivative de decurity Se nstr. 5) Be Ov Fo Re	Number of rivative ecurities eneficially wned illowing eported ansaction(sistr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Code	v	(A) (D)	Date Exercis	able	Expiration Date	0 N 0	umber					

Explanation of Responses:

1. Reflects shares received by GTCR Golder Rauner II, L.L.C ("GTCR II LLC") as a result of pro rata distributions from GTCR Co-Invest II, L.P. ("Co-Invest II") that were exempt from Section 16 of the Securities Exchange Act of 1934, as amended, pursuant to Rule 16a-13 promulgated thereunder.

2. Reflects 50,499 shares held directly by Co-Invest II. GTCR II LLC is the general partner of Co-Invest II. As such, GTCR II LLC may be deemed to be a beneficial owner of the 50,499 shares reported in Table I. GTCR II LLC expressly disclaims beneficial ownership of such shares reported in Table I, except to the extent of its pecuniary interest therein. The filing of this form shall not be deemed an admission that GTCR II LLC is, for Section 16 purposes or otherwise, the beneficial owner of such shares, except to the extent of its pecuniary interest therein.

> /s/ Dennis M. Myers under a **Power of Attorney**

08/21/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.	